



### Member Business Loan Application

#### REQUESTED LOAN INFORMATION

Loan Amount: \$	Borrower Name:	Key Contact Person:
Business Address:		
City:	State:	Zip Code:
Telephone:	Facsimile:	Cell Phone:
EMAIL Address:		Website Address:
Year Established:	NAICS Code:	Tax ID:
Borrower Type: Individual <input type="checkbox"/> Corporation <input type="checkbox"/> LLC <input type="checkbox"/> LLP <input type="checkbox"/> Trust <input type="checkbox"/> Other <input type="checkbox"/>		
Property Type: <input type="checkbox"/> Retail <input type="checkbox"/> Industrial <input type="checkbox"/> Office <input type="checkbox"/> Self Storage <input type="checkbox"/> Special-Single Use <input type="checkbox"/> Warehouse <input type="checkbox"/> Multi-family <input type="checkbox"/> Mixed-use <input type="checkbox"/> Other (specify) _____ % residential occupied		

#### REAL ESTATE SECURED FACILITY

##### SOURCES AND USES OF LOAN PROCEEDS / LOAN REQUEST

Occupancy: <input type="checkbox"/> Owner Occupied <input type="checkbox"/> Investor Owned	
Loan Purpose: <input type="checkbox"/> Purchase <input type="checkbox"/> Cash out refinance <input type="checkbox"/> Rate/Term Refinance	
Taxes to be Escrowed at Credit Union: <input type="checkbox"/> Yes <input type="checkbox"/> No	
<u>Mortgage Refinance</u>	<u>Real Estate Purchase</u>
P/O Mtg. 1: \$	Purchase Contract Expires: / /
P/O Mtg. 2: \$	Purchase Price: \$
Other/Cash out: \$	Down Payment: \$
P/O Taxes: \$	Seller Financing: \$
Est. Closing Costs: \$	Other: \$
<b>Loan Amount</b> \$	<b>Loan Amount:</b> \$

#### NON-REAL ESTATE FACILITY

##### SOURCES AND USES OF LOAN PROCEEDS / LOAN REQUEST

Type of Loan Requested	Amount (\$)	Use of Loan Proceeds	Amount (\$)
Line of Credit:	\$	Working Capital:	\$
Term Loan:	\$	Equipment / Vehicles:	\$
Revolver-to-Term:	\$	Refinance Debt:	\$
Business Credit Card:	\$	Other:	\$
<b>Total:</b>	<b>\$</b>	<b>Total</b>	<b>\$</b>

If purchasing equipment or vehicles: Type and description, cost, benefit to the company. Use separate sheet if needed.

If for working capital or debt refinance: Reasons for need.

---



---



---

#### CURRENT BUSINESS LOANS

Are any of the funds to be used to pay off existing business loans?  Yes  No

Please list all open business loans below and checkoff the ones being paid with this loan (if any)

√	Lender	Original Amount (\$)	Current Balance (\$)	Interest Rate (%)	Monthly Payment (\$)	Collateral

Principal Name: \_\_\_\_\_ Address: \_\_\_\_\_ Telephone: \_\_\_\_\_  
% Ownership: \_\_\_\_\_ Title: \_\_\_\_\_ Social Security # \_\_\_\_\_ Telephone # \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ Place of Birth: \_\_\_\_\_  US Citizen If No, Alien Registration # \_\_\_\_\_  
 I am not on probation parole or under indictment  
 I have you never been arrested, charged with or convicted of a felony or non motor vehicle offense?  
 I have not been declared bankrupt within the past 7 years.  I am not a party to a lawsuit.  
 I am not on under criminal indictment on probation or parole.  I have never defaulted on any Federal Debt.  
 I have not had a property foreclosed within the last 7 years.  I am a US Citizen or permanent Resident Alien.  
 I have not had a business or occupational license revoked within the past 7 years.

Principal Name: \_\_\_\_\_ Address: \_\_\_\_\_ Telephone: \_\_\_\_\_  
% Ownership: \_\_\_\_\_ Title: \_\_\_\_\_ Social Security # \_\_\_\_\_ Telephone # \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ Place of Birth: \_\_\_\_\_  US Citizen If No, Alien Registration # \_\_\_\_\_  
 I am not on probation parole or under indictment  
 I have you never been arrested, charged with or convicted of a felony or non motor vehicle offense?  
 I have not been declared bankrupt within the past 7 years.  I am not a party to a lawsuit.  
 I am not on under criminal indictment on probation or parole.  I have never defaulted on any Federal Debt.  
 I have not had a property foreclosed within the last 7 years.  I am a US Citizen or permanent Resident Alien.  
 I have not had a business or occupational license revoked within the past 7 years.

Principal Name: \_\_\_\_\_ Address: \_\_\_\_\_ Telephone: \_\_\_\_\_  
% Ownership: \_\_\_\_\_ Title: \_\_\_\_\_ Social Security # \_\_\_\_\_ Telephone # \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ Place of Birth: \_\_\_\_\_  US Citizen If No, Alien Registration # \_\_\_\_\_  
 I am not on probation parole or under indictment  
 I have you never been arrested, charged with or convicted of a felony or non motor vehicle offense?  
 I have not been declared bankrupt within the past 7 years.  I am not a party to a lawsuit.  
 I am not on under criminal indictment on probation or parole.  I have never defaulted on any Federal Debt.  
 I have not had a property foreclosed within the last 7 years.  I am a US Citizen or permanent Resident Alien.  
 I have not had a business or occupational license revoked within the past 7 years.

Principal Name: \_\_\_\_\_ Address: \_\_\_\_\_ Telephone: \_\_\_\_\_  
% Ownership: \_\_\_\_\_ Title: \_\_\_\_\_ Social Security # \_\_\_\_\_ Telephone # \_\_\_\_\_  
Date of Birth: \_\_\_\_\_ Place of Birth: \_\_\_\_\_  US Citizen If No, Alien Registration # \_\_\_\_\_  
 I am not on probation parole or under indictment  
 I have you never been arrested, charged with or convicted of a felony or non motor vehicle offense?  
 I have not been declared bankrupt within the past 7 years.  I am not a party to a lawsuit.  
 I am not on under criminal indictment on probation or parole.  I have never defaulted on any Federal Debt.  
 I have not had a property foreclosed within the last 7 years.  I am a US Citizen or permanent Resident Alien.  
 I have not had a business or occupational license revoked within the past 7 years.

**Disclosures**

If your application for business credit is denied, you have the right to a written statement of the specific reasons for the denial. To obtain the statement, please contact People's Credit Union, 858 W. Main Rd., Middletown, RI 02842, 401.846.8930 within 60 days from the date you are notified of our decision. We will send you a written statement identifying the reasons for the denial within 30 days of receiving your request for the statement.

**Notice:**

The federal Equal Credit Opportunity Act prohibits creditors from discriminating against credit applicants (1) on the basis of race, color, religion, national origin, sex, or marital status, gender identity, sexual orientation, genetic information, ancestry, handicap, childbearing intentions, existence of telephone listing in applicant's name or age (provided the applicant has the capacity to contract); (2) because all or part of the applicant's income derives from any public assistance program; or (3) because the applicant has in good faith exercised any right under the Consumer Credit Protection Act. The federal agency that administers compliance with this law concerning this creditor is the Federal Trade Commission, Consumer Response Center, Washington, D.C. 20580 877.382.4357.

If your loan is secured by a 1st mortgage on a residential dwelling you have the right to receive a copy of your appraisal report if one was required and ordered by us as a condition of your loan request. We will provide you with a copy of your appraisal report upon completion and our review, at no additional cost to you, and no less than three business days prior to the closing of your loan.

Please retain these disclosures and a copy of your application for your records.

The undersigned specifically (1) authorizes Octant Business Services LLC, an agent for People's Credit Union to make inquiries as necessary to verify the accuracy of the statements made and determine my creditworthiness. (2) attests that any collateral property securing this loan will not be used for any illegal or prohibited purposes or use; (3) all statements made in this application are made for the purpose of obtaining the loan indicated herein; (4) occupation of the property will be as indicated above; (5) verification or revivification of any information contained in the application may be made at any time by the Lender, its agents, successors and assigns, either directly or through a credit reporting agency, from any source named in this application, and the original copy of this application will be retained by Lender, even if the loan is not approved; (6) the Lender, its agents, successors and assigns will rely on the information contained in the application and I/we have continuing obligation to amend and/or supplement the information provided in this application if any of the material facts which I/we have represented herein should change prior to closing; (7) In the event my/our payments on the loan indicated in this application become delinquent, the Lender its agents, successors and assigns, may, in addition to all other rights and remedies, report my/our name (s) and account information to a credit reporting agency; (8) ownership of the loan may be transferred to successors or assigns of the Lender without notice to me and/or the administration of the loan account may be transferred to an agent, successor or assign of the Lender with the prior notice to me; The undersigned further certify that the information provided in this application is true and correct as of the date set forth opposite my/our signature(s) on this application and acknowledge my/our understanding that any intentional or negligent misrepresentation(s) of the information contained in this application may result in civil liability and/or criminal penalties including, but not limited to, fine or imprisonment or both under the provisions of Title 18, United States Code, Section 1001, et. Seq. and liability for monetary damages to the Lender, its agents, successors and assigns, insurers and any other person who may suffer any loss due to the reliance upon any misrepresentation which I/we may have made in the application. If signing on behalf of an entity and not as an individual, I/we certify that I/we have the authoritative capacity to sign on behalf of the Applicant(s).

Legal Name of Business:

Signature(Owner, Partner, Member, Authorized Officer)	Print Name	Title	Date
Signature(Owner, Partner, Member, Authorized Officer)	Print Name	Title	Date
Signature(Owner, Partner, Member, Authorized Officer)	Print Name	Title	Date
Signature(Owner, Partner, Member, Authorized Officer)	Print Name	Title	Date
Guarantor Signature	Print Name	Title	Date
Guarantor Signature	Print Name	Title	Date
Guarantor Signature	Print Name	Title	Date
Guarantor Signature	Print Name	Title	Date

For corporations: Resolved: the above are authorized to apply for credit and enter into binding loan agreements on behalf of this corporation. Further Resolved: That each officer named above is authorized to enter loan renewal, modification, extension and security agreements on behalf of the corporation. Certification: I certify that: I am Secretary or Clerk of this corporation, the foregoing resolution was duly adopted by the corporation's Board of Directors, is currently in effect, and has not been revoked or amended, and the signatures and titles set forth above on this application are the genuine signatures and title of the persons indicated.

\_\_\_\_\_  
Secretary or Clerk's signature

\_\_\_\_\_  
Date